

SYLVANA YACHTS

HULL RESERVATION AGREEMENT

This Agreement effective the _____ day of _____ / 200__ between
Sylvana Yachts Inc., hereinafter referred to as a “Builder”

and _____, hereinafter referred to as a “Buyer”
(Jointly as Parties)

1. The term of this Agreement is for a period of one year from the date of execution and can be terminated by either party without cause any time during the term in written notice.
2. The purpose of this agreement is for Hull reservation prior to entering into a Purchase Agreement between the Builder and the Buyer for construction and purchase of an

Andrews 28 Sailboat

(the”Boat”)

3. Buyer agrees to deposit with the Builder the sum of One Thousand U.S. Dollars in order to reserve a production position with the Builder (the “Hull Reservation Deposit”).
4. The Builder agrees to assign a production position to the Buyer which shall be utilized to determine the order by which the Boat is produced and delivered. The Builder cannot and does not guarantee that the said Hull Number will not change but will make all efforts to produce the Boat in order the Hull Number is assigned.
5. In the event a Boat Purchase Agreement is executed between the parties, the Hull Reservation Deposit shall be applied towards the Boat’s purchase price and the Buyer’s production position shall be preserved. If the Buyer elects not to proceed with the execution of a Boat Purchase Agreement, the Buyer agrees to notify the Builder in writing whereupon the Builder will refund the Hull Reservation Deposit in full.

Hull No. _____

Builder

Buyer

(Signature)

(Signature)

Sylvana Yachts Inc.
184 Commercial Place
Penticton B.C.
Canada
ivan@sylvanayachts.com
Phone: 250 492 4214

Name: _____
Street: _____
City: _____
Country: _____
E mail: _____
Phone: _(_____)_____